

INVITATION: Annual General Meeting

Time & Date: Thursday, November 23rd, 2023, 2pm – 4pm

Location: Zoom Meeting

Register NOW: www.OldTownToronto.ca/AGM

Deadline to register: 12 noon November 21st, 2023.

Issues registering? Please email StephenM@stlawrencemarketbia.ca or call 416-856-0320.

PURPOSE OF MEETING: The purpose of this meeting is to approve the BIA's budget and proposed activities for 2024 (see over). This program is paid for by a special levy charged to you and other commercial and industrial property owners and non-residential tenants of such properties. As a BIA member, the best way to participate in your BIA's decisions on your behalf is to get involved. A copy of the complete proposed budget and audited financial statement will be available to you upon pre-registration.

Agenda

1. Call to Order, Introductions, Opening Remarks and Land Acknowledgement
2. Electronic meeting, recording of the meeting and voting protocols
3. Declaration of Conflict of Interest
4. Approval of 2022 Annual General Meeting Minutes
5. Sub-Committee Reports - report on annual activity: staff/chair/executive members/councilor
Presentation – Mark Van Elsberg presents the new BIA Transportation Master Plan and Playbook.
Discussion and official adoption to follow.
6. **Name Change – discussion and adoption of name change from St. Lawrence Market Neighbourhood BIA to Old Town Toronto BIA**
7. Auditor's 2022 Report
8. Appointment of Auditor
9. Approval of Proposed Budget for 2024 (see over)
10. New Business
11. Adjournment

Voting and Pre-Registration: The BIA Annual General Meeting will be taking place virtually to ensure the safety of our BIA Members, Directors and Staff. Voting members must join the meeting through the desktop or mobile app to be able to vote. Voting is not available to attendees that call into the meeting. Pre-registration will be required. Deadline to Pre-register: 12 noon November 21st, 2023. Pre-registration link: go to www.OldTownToronto.ca/AGM. Having issues pre-registering? Please email stephenm@stlawrencemarketbia.ca

Annual General Meeting Procedures: To attend, pre-registration is required. If you are a voting member, we will subsequently contact you for proof of BIA membership (photo ID and either a business card, utility bill with business name/tenant name and address, or City of Toronto property tax bill). Per The City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the proposed BIA and their legal representatives (proof required) are eligible to vote at the AGM. A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to the law." **No person in attendance shall have more than one vote.**

If you are a landlord - please forward a copy of this notice to your commercial/industrial tenants.

PURPOSE OF A BIA: Our organization works cooperatively to improve the public realm, promote the neighbourhood and events, and support local business. We encourage any BIA members interested in learning more about our Board's activities, or time requirements, to attend this meeting. The board is sectioned into a number of steering committees including, but not limited to Streetscape and Development, Parks, Special Events, KEDD (King East Design District), Member Services/Streetscape Beautification. We would be happy to speak with you prior to the meeting.

**St. Lawrence Market Neighbourhood BIA
2024 BIA Budget**

Summary of Revenues and Expenditures		2023	2023	2024	
		Approved Budget	Projected Actual	Proposed Budget	
		Column A	Column B	Column C	
Revenues					
BIA Levy	(includes 10% provision)	1,492,205	1,492,205	1,552,321	(A)
Grants		250,000	825,000	75,000	(B)
Signature Events Revenue	(input details in event worksheets)	52,500	17,000	17,000	(C)
Other Festival Revenue		5,000	5,000	5,000	(D)
Other Revenue		25,000	25,000	25,000	(E)
Total Revenue		1,824,705	2,364,205	1,674,321	(F)
Expenditures					
		(includes 1.76% HST)			
General and Administrative		678,664	668,594	669,142	(G)
Streetscape Improvements		480,000	800,000	382,000	(H)
Streetscape Improvements - City Loan Payment					(I)
Amenity and Maintenance		370,000	363,000	384,000	(J)
Promotion and Communication		85,000	130,000	75,000	(K)
Festivals and Events		303,550	263,700	281,000	(L)
Provision for Tax Appeal Expenditures (10%)		135,655	131,837	141,120	(M)
Total Expenditures		2,052,869	2,357,131	1,932,262	(N)
Net Revenue / (Deficit)	(O) = (F) - (N)	(228,164)	7,074	(257,941)	(O)

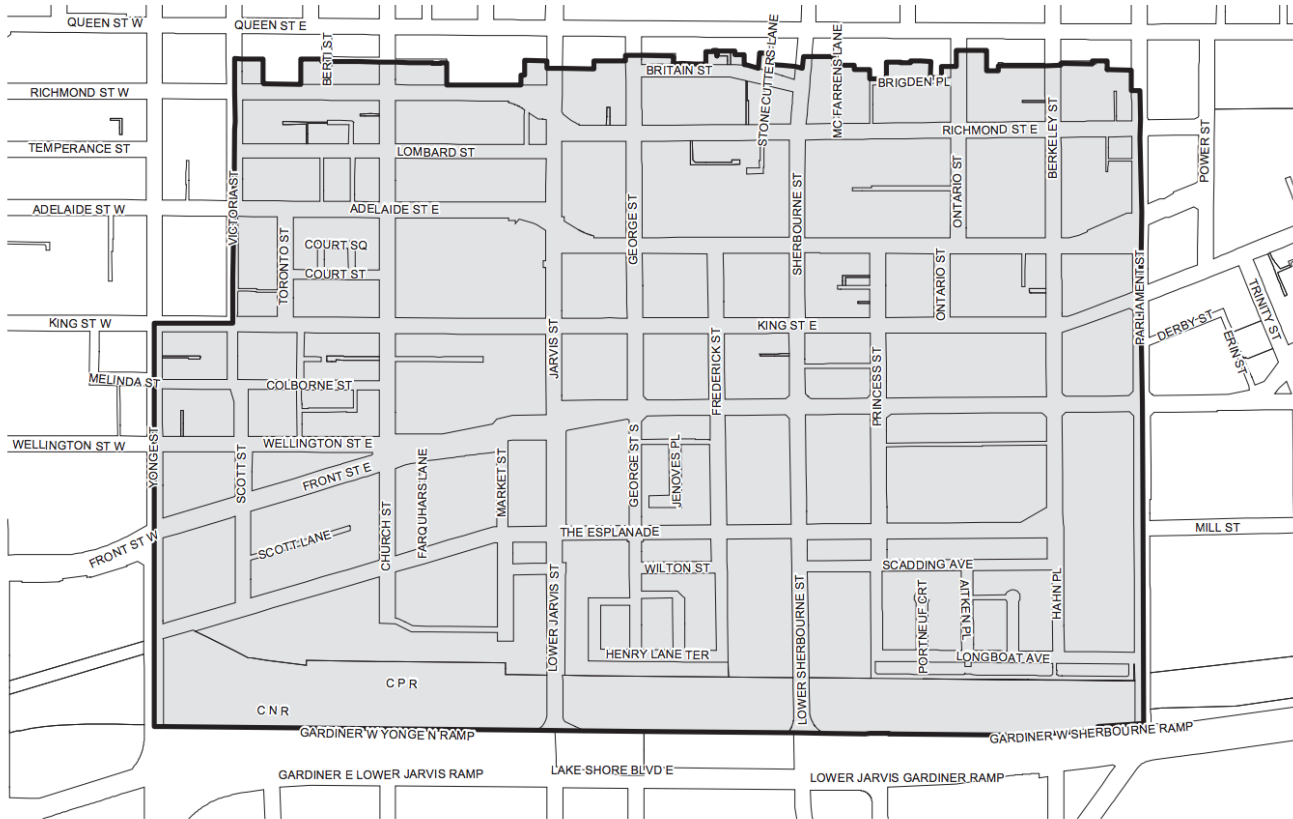
Summary of Accumulated Surplus		2023	2023	2024	
		Approved Budget	Projected Actual	Proposed Budget	
Beginning Balance		1,059,789	1,059,789	1,066,863	(P)
Change in Accumulated Surplus		(228,164)	7,074	(257,941)	(Q)
Ending Balance		831,625	1,066,863	808,922	(R)



St Lawrence Market Neighbourhood BIA Boundaries:



St. Lawrence Market Neighbourhood Business Improvement Area



Geospatial Competency Centre

Map File: web\StLawrenceMrkt.mxd
January 2011

