



INVITATION: Annual General Meeting (AGM)

Time & Date: Tues Nov 18th 2025, 3pm – 5pm

Location: C'est What? 67 Front St E, Toronto, ON M5E 1B5

Registration Deadline: Sun Nov 16th, 2025

Issues registering?

Please email StephenM@oldtowntoronto.ca or call 416-856-0320.

Following the AGM please join us for a celebration in appreciation of retiring board member Michael Cruickshank, one of the founders of this BIA who has been a leader in our community for the past four decades.

Scan to register, or visit:

www.OldTownToronto.ca/AGM



PURPOSE OF MEETING: The purpose of this meeting is to approve the BIA's budget (see over) and proposed activities for 2026. This program is paid for by a special levy charged to you and other commercial and industrial property owners and non-residential tenants of such properties located within our boundaries (see pg 3). As a BIA member, the best way to participate in your BIA's decisions on your behalf is to get involved. A copy of the complete proposed budget and audited financial statement will be available to you upon pre-registration.

Agenda

1. Call to Order, Introductions, Opening Remarks and Land Acknowledgement
2. Voting protocols
3. Declaration of Conflict of Interest
4. Approval of 2024 Annual General Meeting Minutes
5. Sub-Committee Reports - report on annual activity: staff/chair/executive members/councilor
6. Auditor's 2024 Report
7. Appointment of Auditor
8. Approval of Proposed Budget for 2026 (see over)
9. New Business
10. Adjournment

Pre-Registration: Pre-registration is required, using the method noted above. The Old Town Toronto BIA Annual General Meeting will take place in person at the address noted above.

Annual General Meeting Procedures: If you are a voting member, we may contact you for proof of BIA membership (photo ID and either a business card, utility bill with business name/tenant name and address, or City of Toronto property tax bill). Per The City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the proposed BIA and their legal representatives (proof required) are eligible to vote at the AGM. A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to the law." **No person in attendance shall have more than one vote.**

PURPOSE OF A BIA: Our organization works cooperatively to improve the public realm, promote the neighbourhood and events, and support local business. We encourage any BIA members interested in learning more about our Board's activities, or time requirements, to attend this meeting. The board is sectioned into a number of steering committees including, but not limited to Streetscape and Development, Parks, Special Events, KEDD (King East Design District), Member Services/Streetscape Beautification. We would be happy to speak with you prior to the meeting.

DUE TO THE ONGOING CANADA POST STRIKE ALTERNATE DELIVERY METHODS ARE BEING USED TO SHARE THIS NOTICE AS WIDELY AS POSSIBLE.

****BUSINESS TENANTS ARE REQUESTED TO FORWARD THIS NOTICE TO THEIR LANDLORD/PROPERTY OWNER****

**Old Town Toronto
2026 BIA Budget**

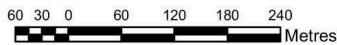
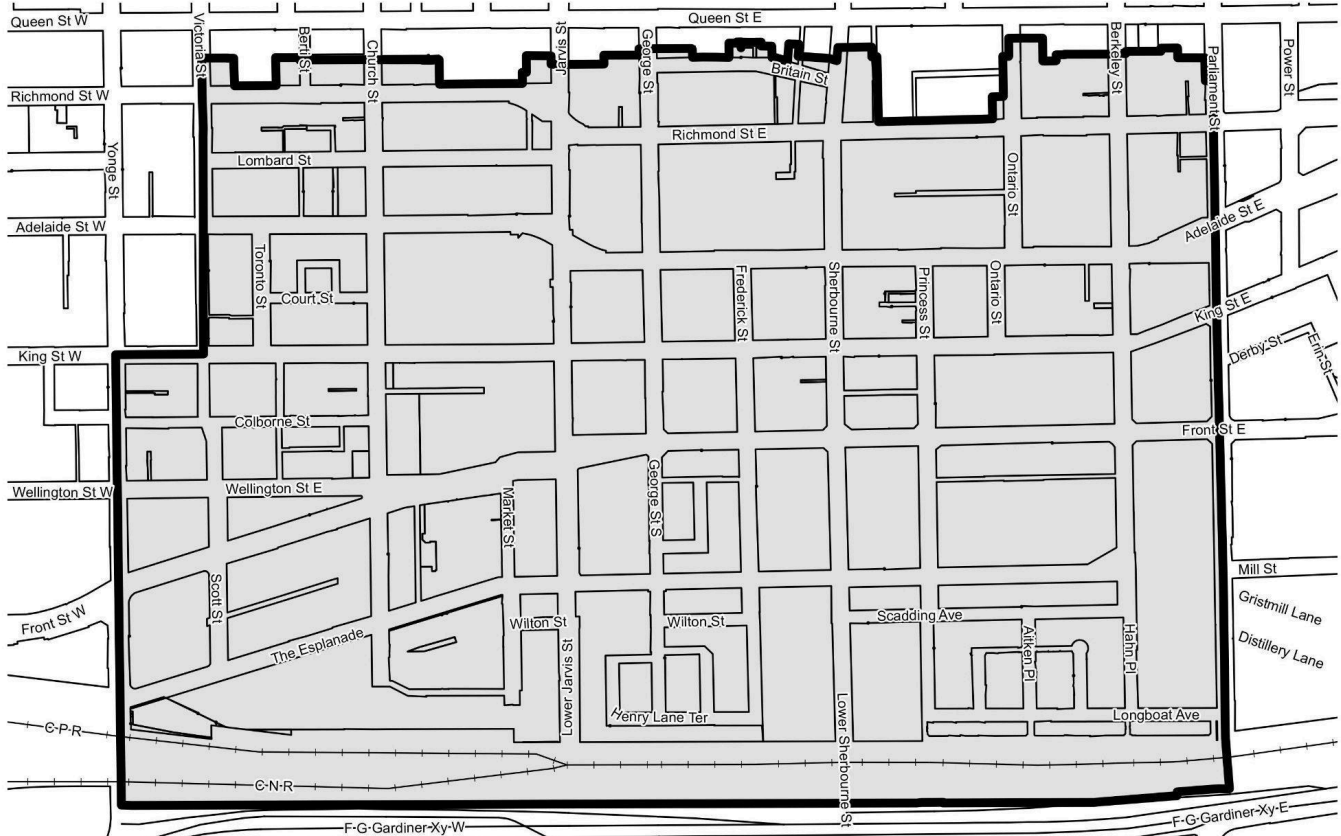
| Summary of Revenues and Expenditures | 2025 Approved Budget | 2025 Projected Actual | 2026 Proposed Budget | |
|--|----------------------------|-----------------------------|----------------------------|-----|
| | Column A | Column B | Column C | |
| Revenues | | | | |
| BIA Levy (includes 10% provision) | 1,583,226 | 1,583,226 | 1,628,911 | (A) |
| Grants | 175,000 | 61,300 | 151,300 | (B) |
| Signature Events Revenue (input details in event worksheets) | 17,000 | 7,000 | 7,000 | (C) |
| Other Festival Revenue | 5,000 | 5,000 | 5,000 | (D) |
| Other Revenue | 25,000 | 590,000 | 75,000 | (E) |
| Withdrawals from Accumulated Surplus Reserves | 170,000 | | 126,000 | (F) |
| Appeal Provision Surplus | 66,913 | 66,913 | 198,484 | (G) |
| Total Revenue | 2,042,139 | 2,313,439 | 2,191,695 | (H) |
| Expenditures (includes 1.76% HST) | | | | |
| General and Administrative | 693,209 | 689,209 | 715,612 | (I) |
| Streetscape Improvements | 454,000 | 404,000 | 560,000 | (J) |
| Streetscape Improvements - City Loan Payment | | | | (K) |
| Amenity and Maintenance | 393,000 | 393,000 | 410,000 | (L) |
| Promotion and Communication | 85,000 | 85,000 | 90,000 | (M) |
| Festivals and Events | 273,000 | 252,500 | 268,000 | (N) |
| Provision for Tax Appeal Expenditures (10%) | 143,930 | 23,491 | 148,083 | (O) |
| Contribution to Accumulated Surplus Reserves | | 466,239 | | (P) |
| Appeal Provision Deficit | | | | (Q) |
| Total Expenditures | 2,042,139 | 2,313,439 | 2,191,695 | (R) |
| Net Surplus / (Deficit) | 0 | 0 | 0 | (S) |

| Summary of Accumulated Surplus | 2025 Approved Budget | 2025 Projected Actual | 2026 Proposed Budget | |
|--------------------------------|----------------------------|-----------------------------|----------------------------|-----|
| Beginning Balance | 907,271 | 907,271 | 1,306,597 | (T) |
| Change in Accumulated Surplus | (236,913) | 399,326 | (324,484) | (U) |
| Ending Balance | 670,358 | 1,306,597 | 982,113 | (V) |

Old Town Toronto BIA Boundaries:



Old Town Toronto BIA



Map: Webmap - Old Town Toronto
Created by: BIA Office - 08/13/2024

Do you receive our Member Newsletter?

Our Member Newsletter includes info on:

- Grants
- City of Toronto Programs
- Webinars
- Free BIA Events & Promotions
- Submission form for our **Where To Support Local** program which gives businesses the opportunity to promote / highlight something about themselves at no charge semi-monthly.

Scan to subscribe, or visit:
www.OldTownToronto.ca/memberpage

